



Entered on Docket  
April 21, 2008

A handwritten signature in black ink, appearing to read "Riegle".

Hon. Linda B. Riegle  
United States Bankruptcy Judge

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*Attorneys for USACM Liquidating Trust*

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re:  
USA Commercial Mortgage Company,  
USA Capital Realty Advisors, LLC,  
USA Capital Diversified Trust Deed Fund, LLC,  
USA Capital First Trust Deed Fund, LLC,<sup>1</sup>  
USA Securities, LLC,<sup>2</sup> Debtors.

Case No. BK-S-06-10725-LBR  
Case No. BK-S-06-10726-LBR  
Case No. BK-S-06-10727-LBR  
Case No. BK-S-06-10728-LBR<sup>1</sup>  
Case No. BK-S-06-10729-LBR<sup>2</sup>

**CHAPTER 11**

Jointly Administered Under Case No. BK-S-06-10725 LBR

**ORDER SUSTAINING FIRST  
OMNIBUS OBJECTION OF USACM  
TRUST TO PROOFS OF CLAIM  
BASED UPON INVESTMENT IN  
THE HASLEY CANYON LOAN**

Hearing Date: April 17, 2008  
Hearing Time: 10:30 a.m.

**Affects:**

- All Debtors
- USA Commercial Mortgage Company
- USA Capital Realty Advisors, LLC
- USA Capital Diversified Trust Deed Fund, LLC
- USA Capital First Trust Deed Fund, LLC
- USA Securities, LLC

<sup>1</sup> This bankruptcy case was closed on October 12, 2007.

<sup>2</sup> This bankruptcy case was closed on December 26, 2007.

1 Pending before the Court is the USACM Liquidating Trust's First Omnibus  
2 Objection to Proofs of Claim Based Upon Investment in the Hasley Canyon Loan (the  
3 "Objection") [DE 5912]. Adequate notice of the Objection was given. No responses were  
4 filed to the Objection and no opposition was raised to the Objection at the hearing on April  
5 17, 2008. Good cause appearing,

6 IT IS ORDERED that the Objection is sustained and the Proofs of Claim listed on  
7 Exhibit A attached are disallowed in their entirety because they were based entirely upon  
8 an investment in the Hasley Canyon Loan.

9 #####

10 PREPARED AND SUBMITTED:

11 **LEWIS AND ROCA LLP**

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13 By: /s/ RC (#0006593)  
14 Susan M. Freeman  
15 Rob Charles  
15 John Hinderaker  
16 *Attorneys for USACM Liquidating Trust*

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1 CERTIFICATION OF COUNSEL PURSUANT TO LOCAL RULE 9021

2 In accordance with Local Rule 9021, the undersigned certifies:

3  The Court waived the requirements of approval under LR 9021.

4  No parties appeared or filed written objections, and there is no trustee appointed  
5 in the case.

6  No opposition was filed to the motion and no other party or counsel appeared at  
7 the hearing.

8  I have delivered a copy of this proposed order to all attorneys and unrepresented  
9 parties who have appeared at the hearing, and any trustee appointed in the case,  
10 and each has approved or disapproved the order, or failed to respond, as  
11 indicated below:

12 **LEWIS AND ROCA LLP**

13 By: /s/ RC (#0006593)  
14 Susan M. Freeman  
15 Rob Charles  
15 John Hinderaker  
16 *Attorneys for USACM Liquidating Trust*

**HASLEY CANYON**  
**Single Loan Claims**

**EXHIBIT A**  
**FIRST OMNIBUS OBJECTION**

<b>Claim</b>	<b>Name</b>	<b>Address</b>	<b>Total Claim Amount</b>	<b>Amount Subject to Objection Because it Relates to an Investment In the Hasley Canyon Loan</b>
<b>10725-00697</b>	Michael M. and Ellen M. Alldredge	3270 Socrates Drive Reno, NV 89512-4507	\$50,000.00	\$50,000.00
<b>10725-01802</b>	Pedro Barroso	3231 Cambridgeshire Street Las Vegas, NV 89146-6223	\$50,000.00	\$50,000.00
<b>10725-00940</b>	Richard English	6727 East Swarthmore Drive Anaheim, CA 92807	\$27,230.31	\$27,230.31
<b>10725-01516</b>	Lily Markham and Irene Anne Markham-Tafoya Jt. Wros.	7746 Foredawn Drive Las Vegas, NV 89123-0756	\$30,000.00	\$30,000.00
<b>10725-01148</b>	Robert W. Ulm Living Trust Dated 4/11/05	Robert W. Ulm Trustee 414 Morning Glory Road St. Marys, Ga 31558	\$50,000.00	\$50,000.00
<b>10725-02385</b>	Marietta S. Von Berg	24622 Rimrock Canyon Road Salinas, CA 93908	\$54,276.03	\$54,276.03
<b>10725-02386</b>	Marietta S. Von Berg	24622 Rimrock Canyon Road Salinas, CA 93908	\$54,276.03	\$54,276.03
<b>10725-01000</b>	Gregory D. Yonai Trustee	1982 Country Cove Court Las Vegas, NV 89135-1552	\$28,200.00	\$28,200.00